# Ultra Light Startups May 2011

Sales for Startups

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## Sales for Startups

- When should a startup begin selling?
- Product Market Fit
- Customer Development
- Selling your product before it's built
- Product positioning

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# Sales Pipeline

- Sales metrics
  - Why they are important and how to track
  - Acquisition cost, lifetime value, etc
  - Stages, yield percentages, goals, conversions
  - Tracking leads / marketing channels
- CRM systems

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- Essential functions, ultra-light products



#### Sales Team

- When should you hire the first salesperson?
- Types of salespeople / sales expertise
- How to compensate salespeople
  - Salary vs. commission vs. quota vs. equity
  - Commission structuring and %
  - Part-time / contractors vs. in-house salespeople
- Recruiting and vetting salespeople
- Managing salespeople
- When to fire Twitter: #ultralight



## Methodologies

#### Sales Techniques

- Strategic selling
- Consultative / situational
- SPIN

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Why they are important?

Which is right for your startup?

